GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2403
ANSWERED ON:18.12.2003
RELIEF PACKAGE FOR EXPLORATION OF CRUDE OIL IN NORTH EASTERN REGION
MONI KUMAR SUBBA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

:

(a) whether the Oil and Natural Gas Corporation Limited (ONGC) has sought a relief package for exploration and production of crude oil as a part of the special package for economic development of the North-Eastern Region;

(b) if so, the details of the relief package sought by the ONGC; and

(c) the Government`s response thereto?

Answer

MINISTER OF STATE IN THE MINITSTRY OF PETROLEUM & NATURAL GAS (SHRIMATI SUMITRA MAHAJAN)

(a) to (c) : As a part of Annual Budgetary exercise, the suggestion to either exempt crude oil produced from North East region from levy of cess or to at least reduce rate of cess thereon by 50% has been one of the suggestions being made by Oil and Natural Gas Corporation Limited (ONGC), in regard to the relief sought for Exploration and Production of crude oil.The Government decisions on such Budgetary proposals are reflected in the Finance Bills for the relevant years.